

Table of Fees for Services

Waterstone’s Form ADV Part 2A (“Firm Brochure”), contains important details about Waterstone Advisors, LLC’s advisory services and fees. Fees are negotiable. The fees below will only apply to you when you request the services listed. This table is effective November 15, 2019, updated March 2022.

Fees Charged by Investment Adviser	Fee Amount	Frequency Fee is Charged	Services
Assets Under Management Fee	1.25% of \$0 - \$1,000,000, plus 1.00% of \$1,000,001 - \$2,000,000, plus 0.75% of \$2,000,001 - \$3,000,000, plus 0.50% of \$3,000,001 and above	Quarterly, in arrears	Portfolio management for individuals, families, non-profits, small businesses
Hourly Fee	\$350.00	Upon provision of service, or quarterly in advance if on retainer basis	Portfolio reviews and consulting; stand-alone security analysis
Subscription Fee	\$0.00	N/A	N/A
Fixed Fee	\$0.00	N/A	N/A
Commissions to the Adviser	\$0.00	N/A	N/A
Performance-based Fee	\$0.00	N/A	N/A
Other	\$0.00	N/A	N/A
Fees Charged by Third Parties	Fee Amount	Frequency Fee is Charged	Services
Third Party Money Manager	\$0.00	N/A	N/A
Robo-Adviser Fee	\$0.00	N/A	N/A

Speak with Waterstone Advisors about the fees and costs that are applicable to you

Additional Fees/Cost	Yes/No	Paid To
Brokerage Fees	No	N/A
Commissions	Yes	Shareholders Service Group
Custodian Fees	Yes	Pershing, LLC
Mark-ups	No	N/A
Mutual Fund/ETF Fees and Expenses	Yes	Various