



Table of Fees for Services

Carefully read Item 4 and Item 5 of Waterstone’s Form ADV Part 2A (“Brochure”), as these sections of the Brochure contain important details about Waterstone Advisors, LLC’s advisory services and fees. Fees are negotiable. The fees below will only apply to you when you request the services listed. Fees are effective for 2024 and 2025.

Fees Charged by Investment Adviser	Fee Amount	Frequency Fee is Charged	Services
Assets Under Management Fee	1.25% of \$0 - \$1,000,000, plus 1.00% of \$1,000,001 - \$2,000,000, plus 0.75% of \$2,000,001 - \$3,000,000, plus 0.50% of \$3,000,001 and above	Quarterly, in arrears	Portfolio management for individuals, families, non-profits, small businesses
Hourly Fee	\$350.00	Upon provision of services	Portfolio reviews and consulting; standalone security analysis
Subscription Fee	\$0.00	N/A	N/A
Fixed Fee	\$0.00	N/A	N/A
Commissions to the Adviser	\$0.00	N/A	N/A
Performance-based Fee	\$0.00	N/A	N/A
Ongoing Consulting	\$7,500.00/Quarter	Quarterly in advance	Ongoing consulting on asset allocation, securities selection, economics, geopolitics
Fees Charged by Third Parties	Fee Amount	Frequency Fee is Charged	Services
Third Party Money Manager	\$0.00	N/A	N/A
Robo-Adviser Fee	\$0.00	N/A	N/A
Speak with Waterstone Advisors about the fees and costs that are applicable to you			

Additional Fees/Cost	Yes/No	Paid To
Brokerage Fees	No	N/A
Commissions	Yes	Altruist Financial LLC
Custodian Fees	Yes	Altruist Financial LLC
Mark-ups	No	N/A
Mutual Fund/ETF Fees and Expenses	Yes	Various